

Explanation of variances – pro forma

Name of smaller authority:

Bramley Parish Council

County area (local councils and

Hampshire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	174,028	71,984				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	85,240	93,800	8,560	10.04%	0	NO	
3 Total Other Receipts	16,459	257,723	241,264	1465.85%	1	YES	Bramley PC received grants from the District Council for three large capital projects: a) Road Safety Project - £162,800, b) Clift Meadow Storage Shed - £14,200, c) Clift Meadow playground refurbishment - £39,920. We also received repayment of two grants that we had made, to a total of £4,000. Finally, we recieved £7,654 in insurance for a bus shelter that needed to be rebuilt due to a car accident. The remainder of the extra income was VAT claimed back on first three projects, to a total of £15,539
4 Staff Costs	37,828	38,069	241	0.64%	0	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	0	NO	
6 All Other Payments	165,915	335,409	169,494	102.16%	1	YES	The increase in payments is due primarily to the three large capital projects outlined above in the receipts section.
7 Balances Carried Forward	71,984	50,029				NO	VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	71,984	50,029					VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	174,522	179,238	4,716	2.70%	0	NO	
10 Total Borrowings	0	0	0	0.00%	0	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable